MORNING GLORY LEASING AND FINANCE LIMITED

Iris House, 16 Business Centre, Nangal Raya, New Delhi-110046
CIN : L67120DL1984PLC018872

Date: - 23.05.2019

To,
The Head- Listing & Compliances
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Sub:- Disclosures under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Submission of Audited Financial Results for the quarter/year ended 31st March, 2019. (SYMBOL:MGLFL)

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors has in its meeting held today i.e. on Thursday, 23rd May, 2019 considered and approved the Audited Financial Results of the Company for the quarter/year ended 31st March, 2019 together with Auditors Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI's Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Further the above said Board Meeting commenced at 10:30 a.m. and concluded at 4:45 p.m.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully,
For Morning Glory Leasing & Finance Limited

Morning Glory Leasing and Finance Ltd. Delhi

Rajesh Bagri
Managing Director
DIN: 00062377
Encl: as above

Phone No. : +91 1147119100
Email: morninggloryleasing@gmail.com

RATTAN GUPTA & CO.
CHARTERED ACCOUNTANTS

4356/4C, Ansari Road
Darya Ganj
New Delhi-110002
Phone : 43516480
Email : cargcompany@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and yearly results ended on 31st March, 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Morning Glory Leasing & Finance Limited**

1. We have audited the quarterly standalone financial results along with yearly financial results of **Morning Glory Leasing & Finance Limited** ('the Company') for the quarter & year ended **March 31, 2019,** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results are based on the standalone financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/20 16 dated July 5, 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine months period ended December 31, 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

   I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

RATTAN GUPTA & CO. New Delhi Chartered Accountants

II. gives a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figure for the quarter ended March 31,2019 represented the derived figure between the audited figure in respect of the financial year ended 31,2019 and the published year to date figure up to December 31, 2018 ,being the date of the ended of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For **RATTAN GUPTA & CO.,**
Chartered Accountants
Firm Registration No. 000304N

(RATTAN GUPTA)
PARTNER
Membership No. 017542
UDIN # 19017542AAAAAC2106

RATTAN GUPTA & CO. ★ New Delhi ★ Chartered Accountants

Place: New Delhi
Date: 23rd May 2019

MORNING GLORY LEASING AND FINANCE LIMITED

CIN:L67120DL1984PLC018872

REGD OFFICE: IRIS HOUSE 16, BUSINESS CENTER, NANGAL RAYA, NEW DELHI-110046

STATEMENT OF ASSETS AND LIABILITIES

(Amount in ₹)

Particulars	YEAR ENDED 31.03.2019 (Audited)	YEAR ENDED 31.03.2018 (Audited)
ASSETS		
(1) Non Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets		
(i) Investments	3,31,22,572	3,49,59,836
(ii) Others	-	-
(e) Non-Current tax assets	6,39,775	6,11,249
(f) Other non-current assets	-	-
Sub-total Non-Current Assets	3,37,62,347	3,55,71,085
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	19,658	5,056
(iv) Other Bank balances	36,263	73,27,787
(v) Others	2,294	11,365
(c) Other Current Assets	-	-
Sub-total Current Assets	58,215	73,44,208
Total Assets	3,38,20,562	4,29,15,293
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	24,90,000	24,90,000
(b) Other Equity	3,12,40,600	4,03,85,780
Sub-total Equity	3,37,30,600	4,28,75,780
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
Sub-total non-current liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	89,962	12
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	39,500
(d) Current Tax Liabilities (Net)	-	-
Sub-total current liabilities	89,962	39,512
Total Equity and Liabilities	3,38,20,562	4,29,15,293

For and on behalf of the Board of Directors of
Morning Glory Leasing and Finance Limited

RATTAN GUPTA & CO. Chartered Accountants New Delhi

Morning Glory Leasing And Finance Ltd

Rajesh Bagri
Managing Director

Place: New Delhi
Date:- 23rd May 2019

MORNING GLORY LEASING AND FINANCE LIMITED

CIN:L67120DL1984PLC018872

REGD OFFICE: IRIS HOUSE 16, BUSINESS CENTER, NANGAL RAYA, NEW DELHI-110046

Statement of Standalone Audited Financial Results For the Quarter and the Year Ended March 31, 2019

(In Rs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	
(I)	Incomes					
	Revenue from Operations	71,753	10,000	1,05,106	6,20,368	4,78,414
	From Other Operations		3,70,176	680		680
(II)	Other Income					
(III)	**Total Income (I+II)**	**71,753**	**3,80,176**	**1,05,786**	**6,20,368**	**4,79,094**
(IV)	**Expenses**					
	a. Cost of Raw Material Consumed					
	b. Purchases of Stock In Trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Excise duty on Sales					
	e. Employees Benefits Expense	34,421	5,758	10,190	67,179	59,513
	f. Depreciation and Amortisation Expense					
	g. Power & Fuel Charges					
	h. Finance Cost	-	-	17,159	-	17,603
	i. Other Expenses	1,01,684	38,067	38,150	2,22,343	2,05,493
	Total Expenses (IV)	**1,36,105**	**43,825**	**65,499**	**2,89,522**	**2,82,609**
(V)	**Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)**	(64,352)	3,36,351	40,287	3,30,846	1,96,485
(VI)	Exceptional Items			-		-
(VII)	Profit/ (Loss) before Tax (V - VI)	(64,352)	3,36,351	40,287	3,30,846	1,96,485
(VIII)	Tax Expense					
	a. Current Tax	(86,285)	67,554	49,238	37,671	49,238
	b. Deferred Tax			-	-	-
	c. Prior period tax adjustment			-		
	Total Tax Expenses	**(86,285)**	**67,554**	**49,238**	**37,671**	**49,238**
(IX)	**Profit/(Loss) for the period (IX+XII)**	**21,933**	**2,68,797**	**(8,951)**	**2,93,175**	**1,47,247**
(X)	Other Comprehensive Income (OCI)					
	A. (i) Items that will not be reclassified to Profit or Loss	(6,73,190)	1,26,94,884	-	(94,38,355)	99,02,452
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-		-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss			-		-
	Total Other Comprehensive Income, net of tax	(6,73,190)	1,26,94,884	-	(94,38,355)	99,02,452
(XI)	Total Comprehensive Income for the period (XIII+XIV)	(6,51,257)	1,29,63,681	(8,951)	(91,45,180)	1,00,49,699
(XII)	Paid-up equity share capital (face value of Rs 10/- each)	24,90,000	24,90,000	24,90,000	24,90,000	24,90,000
(XIII)	Earnings per equity Share (for continuing operation)					
	a) Basic (amount in Rs)	(2.62)	52.06	(0.04)	(36.73)	40.36
	b) Diluted (amount in Rs)	(2.62)	52.06	(0.04)	(36.73)	40.36

See accompany notes to the financial results

Notes:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on May 23, 2019. The financial results for the quarter and year ended March 31, 2019 have been audited by the Statutory Auditors of the Company.
2. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules,2015 as specified in section 133 of the Companies Act,2013.
3. The business activity of the Company falls within a single primary business segment viz. 'financial services' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments'.

For more details on results, visit Investor Relations section of our website at https://www.morninggloryleasing.in and https://www.msei.in.

For and on behalf of the Board of Directors of
Morning Glory Leasing and Finance Limited

Managing Director

Place: New Delhi
Date:- 23rd May 2019